



City of Tacoma
Finance Department

September 16, 2021

Digital Assurance Certification LLC
Attn: Jenny Emami
390 North Orange Avenue, Ste. 1750
Orlando, FL 32801

SUBJECT: 2020 Ongoing Disclosure of Financial Information and Operating Data
City of Tacoma, Washington, Convention Center and Parking Facilities


This submission is the City of Tacoma, Washington annual financial and operating data for 2020 for the following bond issues:

City of Tacoma Convention Center and Parking Revenue Refunding Bonds, 2010

Enclosed with this letter are data for the historic taxable sales and contributions, historical growth in taxable sales, the parking financial summary, historic information regarding the admissions and parking taxes, and the amount of parity bonds and junior lien bonds outstanding

The information provided in this submission speaks only as of its date and is subject to change without notice. The submission of this information may not create an implication that there has been no change to the information provided. The City has not agreed to notify the secondary market of subsequent changes to the information provided.

Respectfully,

DocuSigned by:

Susan Calderon, CPA
Assistant Finance Director/Controller

Enclosures

**District Contribution
For period ending December 31, 2020**

District Sales Taxes

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Jan	308,442.74	297,753.05	255,969.71	257,106.71	261,737.97	183,910.70	212,632.89	224,842.43	237,228.62	242,962.57	287,226.13	312,859.74	339,910.33	354,085.01
Feb	220,478.24	214,041.11	194,051.41	182,842.70	193,247.78	196,980.69	211,569.74	223,234.38	236,204.62	261,252.77	361,715.08	382,835.24	416,072.11	385,040.82
Mar	222,103.90	218,600.06	201,049.40	196,146.68	199,091.93	228,682.58	252,951.16	260,353.48	274,172.20	297,787.28	275,546.17	300,748.71	321,233.74	335,209.74
Apr	265,859.26	254,732.77	227,702.03	226,103.53	220,378.45	201,690.73	232,459.05	239,814.99	253,885.77	276,713.24	269,091.24	290,999.00	300,324.81	298,782.74
May	242,353.43	223,544.69	198,792.68	203,932.17	214,222.63	219,317.80	237,251.65	257,942.87	269,023.37	286,891.25	323,048.26	363,263.24	383,871.06	308,516.22
June	254,965.25	235,232.47	201,502.85	202,464.94	210,004.07	232,941.96	252,695.84	270,820.19	309,077.27	313,380.62	287,104.03	321,381.04	346,009.55	316,139.94
July	292,660.02	264,678.33	229,284.76	237,017.07	221,667.24	226,564.04	254,310.37	262,949.94	288,613.63	300,767.03	308,533.81	344,164.44	368,184.12	393,842.73
Aug	258,401.82	243,801.97	214,082.17	218,183.60	210,146.01	237,115.83	252,311.60	265,257.52	282,361.45	299,916.93	347,210.19	376,750.48	397,783.16	417,358.44
Sept	262,425.94	246,089.60	212,592.22	215,909.92	213,167.20	235,528.71	257,035.68	268,179.04	295,241.74	311,018.87	327,997.66	345,774.75	380,671.81	416,513.79
Oct	279,433.30	254,128.39	220,250.37	243,327.26	220,304.15	230,326.05	240,532.14	250,614.92	274,309.13	284,719.94	332,440.41	356,806.72	382,237.74	398,004.60
Nov	249,478.78	219,748.09	196,271.68	206,933.42	200,911.92	213,255.07	231,902.57	234,706.87	261,246.11	287,226.13	334,587.38	364,391.27	381,120.80	427,946.09
Dec	235,163.86	204,280.12	190,995.67	208,774.19	206,358.68	278,609.20	292,111.74	303,981.71	328,488.50	361,715.08	363,927.18	402,181.68	345,885.59	530,780.28
Total	3,091,766.54	2,876,630.65	2,542,544.95	2,598,742.19	2,571,238.03	2,684,923.36	2,927,764.43	3,062,698.34	3,309,852.41	3,524,351.71	3,818,427.54	4,162,156.31	4,363,304.82	4,582,220.40

Admissions taxes

2020	\$4,512.80
2019	\$8,156.26
2018	\$9,882.48
2017	\$12,516.88
2016	\$10,567.12
2015	\$8,284.72
2014	\$10,925.80
2013	\$6,936.05
2012	\$8,309.76

City of Tacoma, WA

Greater Tacoma Convention and Trade Center

2004 Convention Center and Parking Revenue Bonds-*Deceased 08/14/2015*
and refunded by 2015 Convention Center and Parking Refunding Bonds
 2010 Convention Center and Parking Refunding Bonds

Public Facilities District Tax Receipts (District Contribution)

Yr/Mo	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	308,442.74	297,753.05	255,969.71	257,106.71	261,737.97	183,910.70	212,632.89	224,842.43	237,228.62	242,962.57	287,226.13	312,859.74	339,910.33	354,085.01
February	220,478.24	214,041.11	194,051.41	182,842.70	193,247.78	196,980.69	211,569.74	223,234.38	236,204.62	261,252.77	361,715.08	382,835.24	416,072.11	385,040.82
March	222,103.90	218,600.06	201,049.40	196,146.68	199,091.93	228,682.58	252,951.16	260,353.48	274,172.20	297,787.28	275,546.17	300,748.71	321,233.74	335,209.74
April	265,859.26	254,732.77	227,702.03	226,103.53	220,378.45	201,690.73	232,459.05	239,814.99	253,885.77	276,713.24	269,091.24	290,999.00	300,324.81	298,782.74
May	242,353.43	223,544.69	198,792.68	203,932.17	214,222.63	219,317.80	237,251.65	257,942.87	269,023.37	286,891.25	323,048.26	363,263.24	383,871.06	308,516.22
June	254,965.25	235,232.47	201,502.85	202,464.94	210,004.07	232,941.96	252,695.84	270,820.19	309,077.27	313,380.62	287,104.03	321,381.04	346,009.55	316,139.94
July	292,660.02	264,678.33	229,284.76	237,017.07	221,667.24	226,564.04	254,310.37	262,949.94	288,613.63	300,767.03	308,533.81	344,164.44	368,184.12	393,842.73
August	258,401.82	243,801.97	214,082.17	218,183.60	210,146.01	237,115.83	252,311.60	265,257.52	282,361.45	299,916.93	347,210.19	376,750.48	397,783.16	417,358.44
September	262,425.94	246,089.60	212,592.22	215,909.92	213,167.20	235,528.71	257,035.68	268,179.04	295,241.74	311,018.87	327,997.66	345,774.75	380,671.81	416,513.79
October	279,433.30	254,128.39	220,250.37	243,327.26	220,304.15	230,326.05	240,532.14	250,614.92	274,309.13	284,719.94	332,440.41	356,806.72	382,237.74	398,004.60
Nov	249,478.78	219,748.09	196,271.68	206,933.42	200,911.92	213,255.07	231,902.57	234,706.87	261,246.11	287,226.13	334,587.38	364,391.27	381,120.80	427,946.09
Dec	235,163.86	204,280.12	190,995.67	208,774.19	206,358.68	278,609.20	292,111.74	303,981.71	328,488.50	361,715.08	363,927.18	402,181.68	345,885.59	530,780.28
Total	3,091,766.54	2,876,630.65	2,542,544.95	2,598,742.19	2,571,238.03	2,684,923.36	2,927,764.43	3,062,698.34	3,309,852.41	3,524,351.71	3,818,427.54	4,162,156.31	4,363,304.82	4,582,220.40

Lodging Tax Receipts @ 7%

Lodging Tax rates are 4% on all room rentals plus 3% collected at properties with
 26 or more rooms

Yr/Mo	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	241,664.13	195,152.06	180,155.48	169,766.37	189,873.93	202,178.05	226,052.85	205,708.95	219,213.16	238,746.54	288,558.51	277,441.48	362,989.42	337,333.99
February	211,959.96	243,032.10	202,495.41	173,123.35	222,356.77	232,854.92	237,100.94	277,024.70	289,007.70	349,864.01	235,489.37	259,127.14	273,622.74	316,434.96
March	257,552.63	264,305.04	265,346.65	283,117.87	245,528.85	249,626.99	276,599.01	272,694.00	319,910.06	320,677.54	270,271.93	238,664.41	314,271.99	324,276.55
April	297,826.18	274,460.56	291,716.15	261,852.96	253,092.84	218,221.69	236,418.94	266,709.26	316,787.13	371,396.12	337,556.18	425,595.56	376,882.92	289,369.36
May	235,191.71	242,400.78	257,211.87	246,138.00	303,823.25	288,494.64	272,158.22	290,632.08	348,141.45	348,827.84	392,217.63	412,646.19	402,934.92	92,137.23
June	260,679.13	322,319.82	265,876.83	292,512.86	306,863.37	288,605.49	275,227.46	321,804.74	508,557.75	476,559.47	334,058.06	374,676.43	393,511.84	112,298.57
July	294,948.84	314,258.43	276,738.19	289,041.35	324,871.04	293,020.96	341,085.98	398,893.14	454,646.63	471,129.02	409,291.44	451,501.61	448,097.39	292,391.48
August	315,205.56	336,701.34	325,304.11	327,655.03	287,861.50	313,617.17	379,121.19	428,149.00	441,589.28	515,237.33	470,066.77	474,631.42	508,916.82	165,147.17
September	299,847.02	370,300.65	347,515.95	342,790.80	263,594.41	261,421.62	302,923.37	319,011.10	369,663.50	394,641.15	505,456.74	495,489.95	548,418.02	223,378.23
October	276,856.68	355,074.11	266,011.39	274,544.90	212,392.07	244,042.53	285,290.55	309,986.40	347,073.71	347,555.09	539,478.69	547,519.14	555,504.27	239,950.11
Nov	276,702.11	336,495.12	250,878.83	268,882.80	170,442.25	193,593.99	169,668.88	215,741.83	261,835.43	288,558.51	421,548.42	430,816.45	491,431.25	213,781.13
Dec	221,679.81	208,999.44	172,904.93	203,211.90	151,134.47	157,157.03	184,612.61	207,699.38	213,842.34	235,489.37	368,623.61	484,331.58	453,506.44	(117,951.78)
Total	3,190,113.76	3,463,499.45	3,102,155.79	3,132,638.19	2,931,834.75	2,942,835.08	3,186,260.00	3,514,054.58	4,090,268.14	4,358,681.99	4,572,617.35	4,872,441.36	5,130,088.02	2,488,547.00

Updated 09/10/2021

Ongoing Disclosure of Financial Information and Operating Data
City of Tacoma Parking Operating Fund

	<u>2020</u>
PARKING OPERATING FUND - 4140	
Revenues	3,824,943
Less: Expenses excludes depreciation & admin	(3,114,516)
Less: Administration	<u>(523,011)</u>
Net operating income before depreciation	187,417
Interest Income	93,217
Transfer out for debt service	<u>(3,112,931.23)</u>
Net Income (Loss) before depreciation	<u><u>(2,832,298)</u></u>
Capitalized assets	73,069

	<u>2020</u>
CONVENTION CENTER GARAGE - 532100	
Revenues	365,387
Less: Expenses excludes depreciation & admin	(210,705)
Less: Administration	<u>-</u>
Net operating income before depreciation	154,682
Interest Income	-
Transfer out for debt service	<u>(1,576,349)</u>
Net Income (Loss) before depreciation	<u><u>(1,421,667)</u></u>
Capitalized assets	-

	<u>2020</u>
A STREET GARAGE - 530100	
Revenues	264,761
Less: Expenses excludes depreciation & admin	(374,004)
Less: Administration	<u>-</u>
Net operating income before depreciation	(109,243)
Interest Income	-
Transfer out for debt service	<u>(322,867)</u>
Net Income (Loss) before depreciation	<u><u>(432,110)</u></u>

Table I**SCHEDULE OF DEBT SERVICE REQUIREMENTS**

Year	The Bonds		Total Parity Bonds
	Principal	Interest	
2021	2,630,825	292,164	2,922,989
2022	2,698,908	223,269	2,922,177
2023	2,772,311	151,116	2,923,427
2024	2,846,096	76,668	2,922,764
TOTAL	\$10,948,141	\$743,217	\$11,691,358

Finance Notes:

Continuing disclosure for amount of Parity Bonds outstanding

2004 Bonds Defeased on 8/14/2015 through issuance of 2015 Revenue Refunding Bonds

2010 Convention Center and Parking Revenue Refunding Bonds - Refunding and defeasing a portic

2015 Convention Center and Parking Revenue Refunding Bonds - Refunding of Series 2004 (Private

DISTRICT SALES TAXES
HISTORICAL GROWTH IN TAXABLE SALES
(2011 THROUGH 2020)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fife	504,755,317	543,841,936	666,410,557	725,413,491	882,943,423	947,034,943	948,091,876	982,944,408	1,024,554,040	1,114,096,034
Lakewood	838,920,520	893,876,165	928,799,964	933,878,552	992,385,912	1,051,152,198	1,128,436,986	1,252,170,834	1,372,619,955	1,383,077,381
Tacoma	3,826,546,247	4,046,579,478	4,280,298,783	4,317,891,441	4,641,369,381	5,015,371,719	5,465,163,728	5,821,986,175	5,887,578,667	5,700,693,214
University Place	214,943,931	218,918,311	255,558,796	328,138,078	383,421,747	317,010,098	300,301,866	335,741,375	360,024,255	386,446,126
Unincorporated	1,838,519,979	1,904,703,150	2,224,027,251	2,350,149,365	2,486,980,093	2,712,630,577	3,032,051,754	3,514,961,857	3,938,830,741	4,542,142,726
Total	7,223,685,994	7,607,919,040	8,355,095,351	8,655,470,927	9,387,100,556	10,043,199,535	10,874,046,210	11,907,804,649	12,583,607,658	13,126,455,481
Real Growth In Taxable Sales	(87,907,906)	384,233,046	747,176,311	300,375,576	731,629,629	656,098,979	830,846,675	1,033,758,439	675,803,009	542,847,823
Annual Growth Rate	-1.20%	5.32%	9.82%	3.60%	8.45%	6.99%	8.27%	9.51%	5.68%	4.31%
Implicit Price Deflator	2.755	1.295	1.314	1.591	0.251	0.953	1.553	2.169	1.396	0.602